

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Floyd S. Reasons  
INM 1001889706

**SUBSTITUTED TRUSTEES DEED**

WHEREAS, on September 19, 2001, Floyd S. Reasons executed a Deed of Trust to Old Republic National Title Insurance Company, Trustee for the benefit of Allstar Loan Company DBA Allstate Funding, which Deed of Trust is filed for record in Book 1386 at Page 495 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to IndyMac Bank, FSB by instrument dated December 13, 2002 and recorded in Book 1641 at Page 679 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, IndyMac Bank, FSB appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated August 9, 2005, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 2,287 at Page 87 re-recorded in Book 2,422 at Page 632 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by IndyMac Bank, FSB to foreclose under the terms of said Deed of Trust, I did on April 6, 2006, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

LOT 4, DELTA BLUFF PLANNED DEVELOPMENT, PHASE 1, AREA H,  
LOCATED IN SECTION 27, TOWNSHIP 1 SOUTH, RANGE 9 WEST,  
DESOTO COUNTY, MISSISSIPPI, AS RECORDED IN PLAT BOOK 65,  
PAGES 34-36, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO  
COUNTY, MISSISSIPPI.

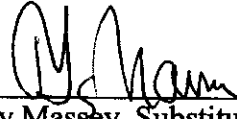
Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto County Times, a newspaper published in DeSoto County, Mississippi for three consecutive weeks preceding the date of sale. The notices were published on March 16, 23, and 30, 2006, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, IndyMac Bank, FSB bid for said property in the amount of \$103,688.10, which being the highest and best bid, the same was then and there struck off to IndyMac Bank, FSB and it was declared the purchaser thereof.

WHEREAS, IndyMac Bank, FSB has requested transfer and assignment of its bid to the Federal National Mortgage Association and has authorized the undersigned to convey the property described above to Federal National Mortgage Association; and the undersigned, by execution of this instrument, does hereby transfer and assign all right, title and interest of IndyMac Bank, FSB as the highest and best bidder to Federal National Mortgage Association pursuant to authority granted to the undersigned in the aforementioned Substitution of Trustee.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Federal National Mortgage Association the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

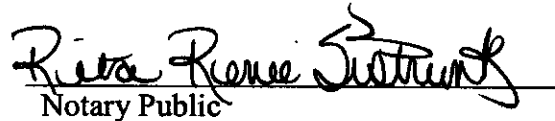
WITNESS MY SIGNATURE, on April 6, 2006.



J. Gary Massey, Substituted Trustee

STATE OF MISSISSIPPI  
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on this the Sixth day of April, 2006, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.



Notary Public

My commission expires:



**GRANTOR'S ADDRESS:**

J. Gary Massey, Substitute Trustee  
1910 Lakeland Drive, Suite B  
Jackson, MS 39216  
601-981-9299  
S&M #05-1094

**GRANTEE'S ADDRESS:**

Federal National Mortgage Association  
950 East Paces Ferry Rd  
Suite 1900  
Atlanta, GA 30326-1161  
404-398-6000

**PREPARED BY:**

J. Gary Massey, Substitute Trustee  
1910 Lakeland Dr., Suite B  
Jackson, MS 39216  
601-981-9299

**INDEX:** Lot 4, Delta Bluff Planned Development, Phase 1, in S27, T1S, R9W, DeSoto Co., MS

# PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 3 consecutive times, as follows, to-wit:

**SUBSTITUTED TRUSTEE'S  
NOTICE OF SALE**

WHEREAS, on September 19, 2001, Floyd S. Reasons executed a certain deed of trust to Old Republic National Title Insurance Company, Trustee for the benefit of Allstar Loan Company DBA Allstate Funding which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 1386 at Page 495; and

WHEREAS, said Deed of Trust was subsequently assigned to IndyMac Bank, FSB by instrument dated December 13, 2002 and recorded in Book 1641 at Page 679 of the aforesaid Chancery Clerk's office; and

WHEREAS, IndyMac Bank, FSB has heretofore substituted J. Gary Massey as Trustee by instrument dated August 9, 2005 and recorded in the aforesaid Chancery Clerk's Office in Book 2,267 at Page 67 re-recorded in Book 2,422 at Page 632; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, IndyMac Bank, FSB, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the deed and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale.

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on April 6, 2006 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the East Front door of the County Courthouse of DeSoto County, located at Hernando, Mississippi, to the highest and best bidder for cash the following described property situated in DeSoto County, State of Mississippi, to-wit:

LOT 4, DELTA BLUFF PLANNED DEVELOPMENT, PHASE 1, AREA H, LOCATED IN SECTION 27, TOWNSHIP 1 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, AS RECORDED IN PLAT BOOK 65, PAGES 34-36, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

I WILL CONVEY only such title as vested in me as Substituted Trustee.

Volume No. 111 on the 16 day of Mar., 2006

Volume No. 111 on the 23 day of Mar., 2006

Volume No. 111 on the 30 day of Mar., 2006

Volume No. \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, 2006

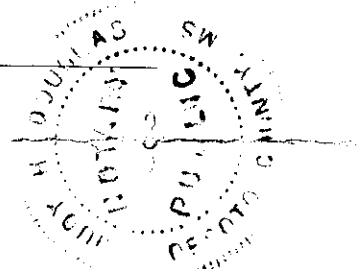
Volume No. \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, 2006

Diane Smith

Sworn to and subscribed before me, this 30 day of Mar., 2006

By Judy A. Dangler

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE  
MY COMMISSION EXPIRES: JANUARY 16, 2009  
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TOTAL PUBLISHER'S FEE: \$ 132.60

WITNESS MY SIGNATURE on this  
13th day of March, 2006.

J. Gary Massey  
SUBSTITUTED TRUSTEE  
Shapiro & Massey, L.L.P.  
1910 Lakeland Drive, Suite B  
Jackson, MS 39216  
(601) 981-9299  
7169 Lucia Lane  
Walls, MS 38680  
JC/05-1084  
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